



Wednesday, April 1, 2020

To our Valued Clients and Friends,

This has been an unprecedented few weeks for the world. As we all continue to navigate the rapidly evolving COVID-19 situation, our first thought is for the safety and well-being of our friends, families, individuals, and businesses impacted by these difficult circumstances. Our hope and prayer is you all are able to stay safe, healthy, and can find some peace by taking advantage of the time that can be spent with loved ones.

Servicing the needs of our investors and their financial advisors continues to be our top priority. Although we are all dealing with this horrific event, there has been virtually no impact to the day to day operations at EcoVest. Our business continuity plan and technology platform include redundant and backed-up systems designed to be easily accessed remotely. As a result, we have been able to continue working with little or no interruption of client service or managing our portfolio of investment programs and development projects on our investors' behalf.

While working remotely, we were still able to make significant progress on a number of initiatives of importance to our clients and investors. These include:

Timely Mailing of Tax Documents:

Although the IRS has pushed back the Federal tax-filing deadline (as have several states), we made it our priority to send our program K-1s as timely as possible.

- All 2013-2018 real estate investment program K-1s have been mailed via USPS.
- 2019 real estate investment program K-1s are mailing this week. As in the past, an advanced communication will be sent to Broker Dealers and Financial Advisors with pertinent information, so they are able to more readily assist with the completion of investor tax filings for 2019. K-1s will be sent to investors only.

If a duplicate or electronic copy of any tax documents are needed, we will have those available as of next week. Feel free to reach out to our Investor Relations team at InvestorRelations@EcoVest.com for these items.

Active Management of our Portfolio of Investment Properties and Development Projects:

We are continuing to communicate with our partners and subcontractors on a daily basis to ensure they are staying safe and that our development and conservation projects continue to progress as planned.

- In general, our development projects are currently tracking as expected, and we will stay in contact with our development partners as these projects progress during this unprecedented time.
- We are monitoring our conserved lands as dictated by our conservation management plans to ensure all requirements continue to be met.

Completion of the 2015, 2016 and 2017 Vintage Fund Audited Financial Statements:

The 2015, 2016 and 2017 Vintage Funds have recently finalized their audited financials for the year ending December 31, 2018. We look forward to sending communications to interested parties with details of these investments and how they have performed over the past year.

A number of the EcoVest investment programs went full-cycle and cash distributions were sent to investors last year, while several others are set to make cash distributions this year. We will share this exciting news via separate communications as we get closer to these events occurring.

Our Commitment

As we all navigate this uncertain time, we remain dedicated to servicing our clients, programs and partners in the coming weeks, months, and years ahead. We will keep all those affected by this terrible tragedy in the forefront of our hearts and minds. If you need assistance, please don't hesitate to contact any of us directly, send an email to investorrelations@ecovest.com or call 470-440-3302.

We are all in this together. Please stay healthy and please stay safe.

Sincerely,



Alan N. Solon
Chairman & CEO
EcoVest Capital, Inc.